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No.5(1)/91/D(Pen/Sers)  
Government of India  
Ministry of Defence  
New Delhi, the: 20th July, 1995.

CORRIGENDUM

The following amendment is made in Government letter No.5(1)/91/D(Pen/Sers) dated 1st September 1994 regarding payment of interest on account of delayed payment of retirement/death gratuity - officers and personnel of the Defence Services:- 24A

Para 1. - In the 9th line

For

"interest at such rates as may be prescribed by the Government from time to time in this behalf shall be as under"

Read

"an interest at the rate applicable to DSOP Fund deposits (at present 12 per cent per annum, compounded annually on the following types of cases"

Para 1(vii) - In the Note

For :

(i) If the delay is - 7% per annum upto  
beyond 3 months 1 year

Read

"The rate of interest as applicable to DSOP Fund Deposits (at present 12% per annum, compounded annually) if the delay is beyond three months"

(ii) Deleted.

2. This issues with the concurrence of Finance Division vide their I.D. No.1023/Pen/95 dated 9.6.95.

Contd....2/P.

-: 2 :-

( Based on Department of Pension & PW O.M. No.  
F.7/1/93-P&PW(F) dated 25.8.1994).

*A.K. Madan*

( A.K. MADAN )  
DESK OFFICER

To

The Chief of the Army Staff  
The Chief of the Naval Staff  
The Chief of the Air Staff

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