

35 (67A)

No.5(1)/91/D(Pen/Sers)  
Government of India  
Ministry of Defence

New Delhi, the 19th March, 1996.

C O R R I G E N D U M

The following may be added as para 2 and 3 and existing para 2 may be renumbered as para 4 in Government of India, Ministry of Defence Corrigendum No. 5(1)/91/D(Pen/Sers) dated 20.7.95 amending the rate of interest as envisaged in Govt. of India, Ministry of Defence letter No.5(1)/91/D(Pen/Sers) dated 1.9.94.

Para - 2 The President is also pleased to decide that wherever the Defence personnel are required to refund the pensionary benefits received by them for services already rendered by them under the Central or State Govt or autonomous bodies in order to avail of the benefit of counting of past services for pension purposes under the extent orders in Pension Regns. for three services, the rate of interest will be the rate applicable on DSOP Fund deposits from time to time, for the period from the date of receipt of pensionary benefits to date of their refund to the Govt./Autonomous Body. In cases where after the issue of the orders by the Competent authority on the basis of option exercised by an employee for counting of past service for pensionary purposes, if an individual does not deposit the pensionary benefits, already received by him, within one month of the receipt of communication from the Govt/Autonomous Body, a penal interest @ 1% per annum will be charged in addition to normal rate of interest mentioned above.

Para -3 (a) The rate of interest mentioned in para 1 of Govt. of India, Ministry of Defence Corrigendum No.5(1)/91/D(Pen/Sers) dated 20.7.95 will be applicable in all cases where the DCRG has not been paid as on 25.8.94 i.e. the date of issue of Deptt. of P & PW OM No. F.7/1/93-P&PW(F) dated 25.8.94.

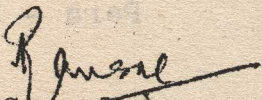
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(b) The rate of interest mentioned in para: 2 above will be applicable in cases of Defence Personnel where pensionary benefits already drawn have not been refunded to Govt as on 25.8.94.

(c) All existing instructions relating to interest rate payable by the Govt. or the defence personnel as the case may be will cease to operate with effect from 25.8.94.

(Based on Deptt. of P&PW, OM No.F.7/1/93-P &PW(F) dated 25.8.94).

  
(A. Ganguly)  
Desk Officer

To

The Chief of the Army Staff  
The Chief of the Naval Staff  
The Chief of the Air Staff

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